

Public Notice



MAYOR'S REPORT ON THE FINANCIAL SITUATION OF THE PIERREFONDS-ROXBORO BOROUGH

On behalf of the Pierrefonds-Roxboro Borough's Council, I hereby submit my report of the financial situation of our Borough.

FINANCIAL SITUATION AS OF DECEMBER 31, 2006

We completed the year 2006 with a surplus of \$2,529,500 as of December 31, 2006.

Revenues were \$1,970,400 as compared to a budget of \$1,732,200, indicating a surplus of \$238,200. The major part of this surplus came from fees charged for construction project studies, construction permits, and a subsidy received within the traffic lights optimization program.

Expenditures were \$27,746,500 as compared to a budget of \$29,928,100, showing savings of \$2,181,600, due mainly to the tight budget control exercised by our management team. As well, the mild winter conditions of 2006/2007 allowed savings of \$736,000 for our snow removal operations; residential development slowed and resulted in a reduction of costs for our waste management program for an amount of \$198,000; fees for professional, technical and work relations decreased by \$519,000 and the hiring freeze and the reduction of rates for employees benefits decreased our payroll budget by \$728,600.

CAPITAL EXPENDITURES PROGRAMME FOR 2006 /2007 /2008

In 2006, an amount of \$4,263,000 was spent on numerous projects as follows: \$1,198,000 for various works in our parks, \$2,210,000 for restoration of pavement, sewers, water pipes and paving on different streets, \$488,000 for buying equipment and new vehicles, \$260,000 for building maintenance and \$107,000 for various works.

In addition, new municipal services totalling \$714,60 were installed in several residential projects and entirely paid by promoters.

The City of Montreal has financed an amount of \$2,923,312 for water and sewer infrastructures works and for restoration of sidewalks on de Pierrefonds Boulevard.

PRELIMINARY ECONOMIC INDICATORS FOR 2007

For 2007, we have budgeted revenues of \$1,904,600 and expenditures of \$30,089,500. To this day, we anticipate a balanced budget for the year 2007.

GENERAL ORIENTATION FOR THE 2008 BUDGET

We are presently preparing our 2008 budget and our Capital Expenditures Programme for 2008/2009/2010, which will be adopted at a special Council meeting.

In 2008, the Borough will maintain its previously undertaken efforts to improve the quality of services offered to our residents, particularly with regards to OPERATION MONTREAL.NET. We will continue to operate the eco-quartier and are pursuing our recycling program for apartment buildings of 9 or more units. We are opening a Community Center in the Eastern section and are working on the harmonization of Pierrefonds and Roxboro By-Laws. Work is being performed on the detailed planning of the West sector, including a conservation plan for the eco-territory and the wetlands, and an agreement with the Quebec Ministry of Transport for an urban boulevard along the 440 corridor. A request for a grant for the expansion project of the Pierrefonds library was made and we expect to receive all necessary authorizations by the end of 2007.

We plan to realize our program of road renovation, filling of ditches, and storm sewer & water system rehabilitation.

Our borough must contribute to balancing the City of Montreal's budget. Hence, our operating budget includes a participation in the financial challenge aimed at reducing the budget by \$100 M per in 2008 and 2009. Despite budgetary constraints and new expenses for 2008, our objective is to maintain the average tax rate for our citizens.

A list of all contracts which exceeded \$25,000, as well as all contracts over \$2,000 totalling over \$25,000 in favour of a same supplier, between September 23, 2006, and July 31, 2007, is deposited with the present report and will be available for consultation at the Pierrefonds-Roxboro Borough office and on the Borough's website located at: <http://pierrefonds-roxboro.ville.montreal.qc.ca>

MONIQUE WORTH
Mayor of the Borough