Public Notice



PROMULGATION

BY-LAW CA29 0138

NOTICE is given that the following by-law was adopted at the regular sitting of Pierrefonds-Roxboro Borough Council held on April 3, 2023:

BY-LAW CA29 0138

By-law authorizing the borrowing of \$3,000,000 for the realization of road repair work and related work in the borough of Pierrefonds-Roxboro under the ten-year programme of capital expenditures

This by-law has been approved by the ministère des Affaires municipales et de l'Habitation (MAMH) and takes effect on the day of its publication. It is available for consultation at the Secretary of the Borough's office during opening hours as well as on the Borough's website at the following e-mail address: montreal.ca.

GIVEN IN MONTREAL, BOROUGH OF PIERREFONDS-ROXBORO This twentieth day of June of the year 2023.

The secretary of the Borough

Carl St-Onge, Attorney

/rl

PROVINCE DE QUÉBEC

VILLE DE MONTRÉAL ARRONDISSEMENT DE PIERREFONDS-ROXBORO

BY-LAW CA29 0138

BY-LAW AUTHORIZING THE BORROWING OF \$3,000,000 FOR THE REALIZATION OF ROAD REPAIR WORK AND RELATED WORK IN THE BOROUGH OF PIERREFONDS-ROXBORO AS PART OF THE TEN-YEAR CAPITAL EXPENDITURE PROGRAM

At the Borough of Pierrefonds-Roxboro regular sitting held on April 3, 2023 at 7 p.m., in the council room located at 13 665, boulevard de Pierrefonds, in conformity with the Cities and Towns Act (L.R.Q., Chapter C-19), to which attend:

The Mayor of the Borough Mr. Dimitrios (Jim) Beis, Councillors Catherine Clément-Talbot, Chahi (Sharkie) Tarakjian, Benoit Langevin and Louise Leroux, all members of the Council and forming a quorum under the chairmanship of the Mayor of the Borough, Mr. Dimitrios (Jim) Beis.

The Director of the Borough, Mr. Dominique Jacob, and the Secretary of the Borough, Me Carl St-Onge, also attend the sitting.

HAVING REGARD to sections 146.1 and 148 of the Charter of the City of Montreal, metropolis of Quebec (RLRQ, chapter C 11.4);

HAVING REGARD to paragraph 1 of the second paragraph of section 544 of the Cities and Towns Act (R.S.Q., chapter C-19);

WHEREAS the loan provided for in the present by-law is decreed in order to make capital expenditures regarding an item provided for in the Borough's ten-year programme of capital expenditures.

THE BOROUGH COUNCIL ENACTS THE FOLLOWING:

- ARTICLE 1. A loan of \$3,000,000 is authorized for financing the road repair works and related works in the Borough of Pierrefonds-Roxboro.
- ARTICLE 2. The loan includes professional fees, expenses and fees for the study, conception and work inspections and other incidental or contingent expenses related to them.

- ARTICLE 3. The total term of the loan and its refinancing will not exceed twenty (20) years.
- ARTICLE 4. In order to provide for expenses incurred with regards to interests and capital refund of annual terms of the loan incurred by virtue of the present by-law, each year, during the term of the borrowing, a special tax will be levied at a rate sufficient to ensure the reimbursement of the total loan, shared out among all the taxable immovables located on the territory of the borough according to the valuation of these immovables, as appearing annually on the prevailing valuation roll.

This tax will be levied in the way and at the dates fixed for the levying of the general property tax.

- ARTICLE 5. The council allocates any contribution or subsidy, which could be deposited for the payment of a part or the total expense decreed by the present by-law to reduce the loan decreed by the present by-law.
- ARTICLE 6. The present by-law comes into force according to Law.