

Public Notice



PROMULGATION

BY-LAW CA29 0125

NOTICE is given that the following by-law was adopted at the regular sitting of Pierrefonds-Roxboro Borough Council held on August 2, 2021:

BY-LAW CA29 0125

By-law authorizing the borrowing of \$4,500,000 for the redevelopment of parks and green spaces within the territory of the borough of Pierrefonds Roxboro under the ten-year programme of capital expenditures

This by-law has been approved by the ministère des Affaires municipales et de l'Habitation (MAMH) and takes effect on the day of its publication. It is available for consultation at the Secretary of the Borough's office during opening hours as well as on the Borough's website at the following e-mail address: ville.montreal.qc.ca/pierrefonds-roxboro.

GIVEN AT MONTREAL, BOROUGH OF PIERREFONDS-ROXBORO
this seventeenth day of the month of November of the year two thousand twenty one.

A handwritten signature in blue ink, appearing to read "Alice Ferrandon", is written over a light blue rectangular background.

Alice Ferrandon, Attorney
Secretary of the Borough

/rl

PROVINCE DE QUÉBEC

VILLE DE MONTRÉAL
ARRONDISSEMENT DE PIERREFONDS-ROXBORO

BY-LAW CA29 0125

BY-LAW AUTHORIZING THE BORROWING OF \$4,500,000 FOR THE REDEVELOPMENT OF PARKS AND GREEN SPACES WITHIN THE TERRITORY OF THE BOROUGH OF PIERREFONDS-ROXBORO UNDER THE TEN-YEAR PROGRAMME OF CAPITAL EXPENDITURES

At the Borough of Pierrefonds-Roxboro regular sitting held by videoconference on August 2, 2021 at 7 p.m., in conformity with the Cities and Towns Act (L.R.Q., Chapter C-19), and in conformity with the ministerial orders by which the minister of Health and Social Services has implemented special measures for the municipalities in order to minimize the spreading risks associated with COVID-19, to which attend:

The Mayor of the Borough Mr. Dimitrios (Jim) Beis, Councillors Catherine Clément-Talbot, Yves Gignac, Benoit Langevin and Louise Leroux, all members of the Council and forming a quorum under the chairmanship of the Mayor of the Borough, Mr. Dimitrios (Jim) Beis.

The Acting Director of the Borough, Mrs. Francyne Gervais, and the Secretary of the Borough, M^e Alice Ferrandon, also attend by videoconference.

BY VIRTUE OF Sections 146.1 and 148 of the Charter of Ville de Montréal (RLRQ, chapter C-11.4);

WHEREAS the loan provided for in the present by-law is decreed in order to make capital expenditures regarding an item provided for in the Borough's ten-year programme of capital expenditures.

THE BOROUGH COUNCIL ENACTS THE FOLLOWING:

ARTICLE 1. A loan of \$4,500,000 is authorized for financing the redevelopment in parks and green spaces on the territory of the Borough of Pierrefonds-Roxboro.

ARTICLE 2. The loan includes professional fees, expenses and fees for the study, conception and work inspections and other incidental or contingent expenses related to them.

ARTICLE 3. The total term of the loan and its refinancing will not exceed twenty (20) years.

ARTICLE 4. In order to provide for expenses incurred with regards to interests and capital refund of annual terms of the loan incurred by virtue of the present by-law, each year, during the term of the borrowing, a special tax will be levied at a rate sufficient to ensure the reimbursement of the total loan, shared out among all the taxable immovables located on the territory of the borough according to the valuation of these immovables, as appearing annually on the prevailing valuation roll.

This tax will be levied in the way and at the dates fixed for the levying of the general property tax.

ARTICLE 5. The council allocates any contribution or subsidy, which could be deposited for the payment of a part or the total expense decreed by the present by-law to reduce the loan decreed by the present by-law.

ARTICLE 6. The present by-law comes into force according to Law.