

Public Notice



PROMULGATION

BY-LAW CA29 0102

NOTICE is hereby given that the following by-law was adopted at the regular sitting of the Borough of Pierrefonds-Roxboro council held on **October 2, 2017** and is deposited at the Borough Office, 13665, boulevard de Pierrefonds for the information of all interested persons.

BY-LAW CA29 0102

By-law borrowing of \$1,500,000 for the realization of road repair work and related work in the Borough of Pierrefonds-Roxboro under the three-year programme of capital expenditures, adopted by resolution CA17 29 0302.

This by-law was approved by the Ministre des Affaires municipales et de l'Occupation du territoire on October 31, 2017 and become effective the day of its publication.

GIVEN AT MONTREAL, BOROUGH OF PIERREFONDS-ROXBORO
this fifteen day of November of the year 2017.

Suzanne Corbeil, attorney
Secretary of the Borough

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PROVINCE DE QUÉBEC

VILLE DE MONTRÉAL
ARRONDISSEMENT DE PIERREFONDS-ROXBORO

BY-LAW CA29 0102

BY-LAW AUTHORIZING THE BORROWING OF \$1,500,000 FOR THE REALIZATION OF ROAD REPAIR WORK AND RELATED WORK IN THE BOROUGH OF PIERREFONDS-ROXBORO UNDER THE THREE-YEAR PROGRAMME OF CAPITAL EXPENDITURES

At the Borough of Pierrefonds-Roxboro regular council sitting held at the Borough Hall situated at 13665, boulevard de Pierrefonds, in the said borough, on October 2, 2017 at 7 p.m., in conformity with the Cities and Towns Act (L.R.Q., Chapter C-19), at which were present:

Mayor of the Borough Mr. Dimitrios (Jim) Beis

Councillors Mrs. Catherine Clément-Talbot
Mrs. Justine McIntyre
Mr. Yves Gignac
Mr. Roger Trottier

all members of the Council and forming a quorum under the chairmanship of the Mayor of the Borough, Mr. Dimitrios (Jim) Beis.

Were also present, Mr. Dominique Jacob, Director of the Borough, and M^e Suzanne Corbeil, Secretary of the Borough.

BY VIRTUE OF Section 146.1 and 148 of the Charter of Ville de Montréal (L.R.Q., c. C-11.4);

WHEREAS the loan provided for the present by-law is decreed for the execution of works under the borough's three-year programme of capital expenditures.

THE BOROUGH COUNCIL ENACTS THE FOLLOWING:

SECTION 1. A loan of \$1,500,000 is authorized for financing the road repair works and related works in the Borough of Pierrefonds-Roxboro.

SECTION 2. The loan includes professional fees, expenses and fees for the study, conception and work inspections and other incidental or contingent expenses related to them.

SECTION 3. The total term of the loan and its refinancing will not exceed fifteen (15) years.

SECTION 4. In order to provide for expenses incurred with regard to interests and capital refund of annual terms of the loan incurred by virtue of the present by-law, each year, during the term of the borrowing, a special tax will be levied at a rate sufficient to ensure the reimbursement of the total loan, shared out among all the taxable immovables located on the territory of the borough according to the valuation of these immovables, as appearing annually on the prevailing valuation roll.

This tax will be levied in the way and at the dates fixed for the levying of the general property tax.

SECTION 5. The council allocates any contribution or subsidy which could be deposited for the payment of a part or the total expense decreed by the present by-law to reduce the loan decreed by the present by-law.

SECTION 6. The present by-law comes into force according to law.