

Public Notice



PROMULGATION

BY-LAW CA29 0099

NOTICE is given that the following by-law was adopted at the regular sitting of Pierrefonds-Roxboro Borough Council held on January 16, 2017.

BY-LAW CA29 0099

By-law concerning the borrowing of \$2 500,000 for work related to the municipal buildings and the acquisition of furniture for the Borough of Pierrefonds-Roxboro, under the three-year programme of capital expenditures

This by-law has been approved by the ministère des Affaires municipales et de l'Occupation du territoire (MAMOT) and takes effect on the day of its publication. It is available for consultation at the Secretary of the Borough's office during opening hours as well as on the Borough's website at the following e-mail address: ville.montreal.qc.ca/pierrefonds-roxboro.

GIVEN AT MONTREAL, BOROUGH OF PIERREFONDS-ROXBORO
this fifth day of the month of April of the year two thousand seventeen.

Suzanne Corbeil, Attorney
Secretary of the Borough

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PROVINCE DE QUÉBEC

VILLE DE MONTRÉAL
ARRONDISSEMENT DE PIERREFONDS-ROXBORO

BY-LAW CA29 0099

BY-LAW AUTHORIZING THE BORROWING OF \$2 500,000 FOR WORK RELATED TO THE MUNICIPAL BUILDINGS AND THE ACQUISITION OF FURNITURE FOR THE BOROUGH OF PIERREFONDS-ROXBORO, UNDER THE THREE-YEAR PROGRAMME OF CAPITAL EXPENDITURES

At the Borough of Pierrefonds-Roxboro regular council sitting held in the borough hall situated at 13665, boulevard de Pierrefonds, in the said borough, on January 16, 2017 at 7 p.m., in conformity with the Cities and Towns Act (L.R.Q., Chapter C-19), at which were present:

Mayor of the Borough	Dimitrios (Jim) Beis
Councillors	Catherine Clément-Talbot
	Justine McIntyre
	Yves Gignac
	Roger Trottier

all members of the Council and forming a quorum under the chairmanship of the Mayor of the Borough, Mr. Dimitrios (Jim) Beis.

Were also present Mr. Dominique Jacob, Director of the Borough and M^e Suzanne Corbeil, Secretary of the Borough.

BY VIRTUE OF Section 146.1 of the Charter of Ville de Montréal (RLRQ, chapter C-11.4);

BY VIRTUE OF Section 544 of the Cities and Towns Act (L.R.Q., Chapter C-19), particularly sub-section 2 of the second paragraph of said article;

WHEREAS the loan provided for in the present by-law is decreed in order to make capital expenditures regarding an item provided for in the Borough's three-year programme of capital expenditures;

THE BOROUGH COUNCIL ENACTS THE FOLLOWING:

ARTICLE 1. A loan of \$2 500,000 is authorized for financing work related to the protection of administrative buildings.

ARTICLE 2. The loan includes professional fees, expenses and fees for the study, conception and work inspections and other incidental or contingent expenses related to them.

ARTICLE 3. The total term of the loan and its refinancing will not exceed twenty (20) years.

ARTICLE 4. In order to provide for expenses incurred with regards to interests and capital refund of annual terms of the loan incurred by virtue of the present by-law, each year, during the term of the borrowing, a special tax will be levied at a rate sufficient to ensure the reimbursement of the total loan, shared out among all the taxable immovables located on the territory of the borough according to the valuation of these immovables, as appearing annually on the prevailing valuation roll.

This tax will be levied in the way and at the dates fixed for the levying of the general property tax.

ARTICLE 5. The council allocates any contribution or subsidy, which could be deposited for the payment of a part or the total expense decreed by the present by-law to reduce the loan decreed by the present by-law.

ARTICLE 6. The present by-law comes into force according to law.