

Public Notice



PROMULGATION

BY-LAW CA29 0088

NOTICE is hereby given that the following by-law was adopted at the regular sitting of the Borough of Pierrefonds-Roxboro council held on **December 7, 2015** and is deposited at the Borough Office, 13665, boulevard de Pierrefonds for the information of all interested persons.

BY-LAW CA29 0088

By-law authorizing the borrowing of \$3,500,000 for the landscaping of various parks of the borough of Pierrefonds-Roxboro, under the three-year programme of capital expenditures, adopted by resolution CA15 29 0386.

This by-law was approved by the Ministre des Affaires municipales et de l'Occupation du territoire on January 22, 2016 and become effective the day of its publication.

GIVEN AT MONTREAL, BOROUGH OF PIERREFONDS-ROXBORO
this third day of February of the year 2016.

Suzanne Corbeil, Attorney
Director of the Borough Office and
Secretary of the Borough

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PROVINCE DE QUÉBEC

VILLE DE MONTRÉAL
ARRONDISSEMENT DE PIERREFONDS-ROXBORO

BY-LAW CA29 0088

BY-LAW AUTHORIZING THE BORROWING OF \$3,500,000 FOR THE
LANDSCAPING OF VARIOUS PARKS OF THE BOROUGH OF PIERREFONDS-
ROXBORO UNDER THE THREE-YEAR PROGRAMME OF CAPITAL
EXPENDITURES

At the Borough of Pierrefonds-Roxboro regular council sitting held in the borough hall situated at 13665, boulevard de Pierrefonds, in the said borough, on December 7, 2015 at 7 p.m., in conformity with the Cities and Towns Act (L.R.Q., Chapter C-19), at which were present:

Mayor of the Borough	Dimitrios (Jim) Beis
Councillors	Catherine Clément-Talbot
	Justine McIntyre
	Yves Gignac
	Roger Trottier

all members of the Council and forming a quorum under the chairmanship of the Mayor of the Borough, Mr. Dimitrios (Jim) Beis.

Were also present Mr. Dominique Jacob, Director of the Borough and M^e Suzanne Corbeil, Secretary of the Borough.

BY VIRTUE OF Sections 130, 146.1 and 148 2^o of the Charter of Ville de Montréal (RLRQ, chapter C-11.4);

BY VIRTUE OF Section 544 of the Cities and Towns Act (L.R.Q., Chapter C-19), particularly sub-section 1^o of the second paragraph of said article;

WHEREAS the loan provided for in the present by-law is decreed in order to make capital expenditures regarding an item provided for in the Borough’s three-year programme of capital expenditures.

THE BOROUGH COUNCIL ENACTS THE FOLLOWING:

ARTICLE 1. A loan of \$3,500,000 is authorized for financing landscaping work in old parks;

ARTICLE 2. The loan includes professional fees, expenses and fees for the study, conception and work inspections and other incidental or contingent expenses related to them.

ARTICLE 3. The total term of the loan and its refinancing will not exceed twenty (20) years.

ARTICLE 4. In order to provide for expenses incurred with regards to interests and capital refund of annual terms of the loan incurred by virtue of the present by-law, each year, during the term of the borrowing, a special tax will be levied at a rate sufficient to ensure the reimbursement of the total loan, shared out among all the taxable immovables located on the territory of the borough according to the valuation of these immovables, as appearing annually on the prevailing valuation roll.

This tax will be levied in the way and at the dates fixed for the levying of the general property tax.

ARTICLE 5. The council allocates any contribution or subsidy, which could be deposited for the payment of a part or the total expense decreed by the present by-law to reduce the loan decreed by the present by-law.

ARTICLE 6. The present by-law comes into force according to law.